

PANEL: Sustainability risk management: How can CSRD – Corporate Sustainability Reporting Directive be integrated in “business as usual” risk management? (Proactima)

Chair: Richard Heyerdahl

Panelists: Sandra Seno-Alday, Hermann Steen Wiencke, Lars Bjarne Røvang, Konstantina Karatzoudi

Abstract:

In a mature organization, the motivation for risk management is to enable good decision making, and during the last decades, risk management has become a key decision-making tool in many companies. There are also growing expectations from external stakeholders, such as regulators, to assess and manage sustainability risk and to report on sustainability risk related issues. One example is the Corporate Sustainability Reporting Directive (CSRD), which requires companies to carry out a double materiality analysis, assessing both how their actions impact people and the planet and how sustainability and climate issues can impact the company. In this workshop the panelists will first present their own perspectives on sustainability risk management in relation to company risk management. Thereafter, a discussion among the panelists will be facilitated. The goal is to reveal and discuss sustainability risk management challenges from a company perspective. Does the CSRD directive bring anything new to the table? Or is it just “business as usual” risk management?